



## INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

TO THE MEMBERS OF  
SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/s. **SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss for the year ended on 31<sup>st</sup> March, 2022 and a summary of significant accounting policies and other explanatory information.

### OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March, 2022, the profit and total income for the period ended on that date.

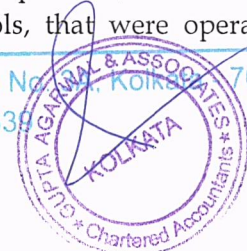
### BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### AUDITOR'S RESPONSIBILITY

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by sub-section 3 of Section 143 of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With reference to the notification no. G.S.R. 583(E) dated 13<sup>th</sup> June 2017 issued by Ministry of Corporate Affairs the auditors are not required to report upon the internal



financial controls of the company since the company qualifies as a small company under section 2(85) of the Companies Act 2013, and

- (g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -

- i. The Company did not have any pending litigations in its financial statements.
- ii. The Company did not have any long-term contract including derivative contract which may lead to any foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, according to information given to us, the said order is not applicable to the company.

For Gupta Agarwal & Associates  
Chartered Accountants  
Firm's Registration No: 329001E

Jay Shanker Gupta  
Partner

Membership No: 059535  
UDIN: 22059535AXSTCN4364  
Date: 29.05.2022  
Place: Kolkata



**SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED**

(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

CIN: U72200WB2007PTC117864

STANDALONE BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2022

Amount in Rs. Thousand			
	Note	As at 31st March 2022	As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1	300.00	300.00
(b) Reserves and Surplus	2	14844.80	14014.19
		15144.80	14314.19
(2) Defferex Tax Liability	3	0.00	0.01
(3) Current Liabilities			
(a) Trade Payable	4	-	3.45
(b) Other Current Liabilities	5	3630.28	91.39
(c) Short-term Provisions	6	321.78	40.78
		3952.06	135.62
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>19096.86</b>	<b>14449.82</b>
<b>ASSETS</b>			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Tangible Assets	7	41.55	51.10
(b) Non Current Investment	8	7655.00	7655.00
		7696.55	7706.10
(2) Current Assets			
(a) Deferred Tax Assets	3	0.76	-
(a) Trade Receivables	9	-	521.73
(b) Cash and Bank Balances	10	573.61	266.47
(c) Short-term Loans and Advances	11	10825.94	5955.52
		11400.31	6743.72
<b>TOTAL ASSETS</b>		<b>19096.86</b>	<b>14449.82</b>

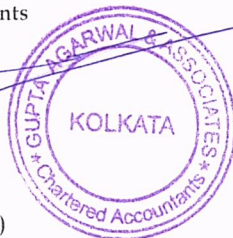
The accompanying notes 1 to 18 are an integral part of the Financial Statement

In terms of our report of even date annexed

For Gupta Agarwal & Associates

Chartered Accountants

FRN: 329001E



(Jay Shanker Gupta)

Partner

Membership No. 059535

UDIN: 220501535A KSTCN 4364

Date: 29/05/2022

Place: Kolkata

For and on behalf of the Board

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

Arvind Harlalka

Arvind Harlalka

Director  
(Director)

DIN: 00494136

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

Pooja Harlalka

Pooja Harlalka

(Director)

DIN: 05326346

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED  
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

CIN: U72200WB2007PTC117864

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

Amount in Rs. Thousand

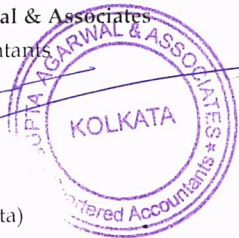
	Notes	Amount in Rs. For the year ended 31 <sup>st</sup> March 2022	Amount in Rs. For the year ended 31 <sup>st</sup> March 2021
<b>INCOME</b>			
Revenue from Operations (gross)	12	10286.20	494.00
Other Income	13	222.14	560.85
<b>TOTAL INCOME (A)</b>		<b>10508.34</b>	<b>1054.85</b>
<b>EXPENDITURE</b>			
Employee Benefits Expense	14	4206.81	477.69
Depreciation and Amortization Expenses	15	9.55	10.53
Other Expenses	16	5181.14	56.19
<b>TOTAL EXPENSES (B)</b>		<b>9397.50</b>	<b>544.40</b>
<b>PROFIT BEFORE TAX (A-B)</b>		<b>1110.84</b>	<b>510.45</b>
<b>TAX EXPENSES :</b>			
Current Tax		281.00	40.78
Deferred Tax		-0.77	-0.78
<b>NET TAX EXPENSES</b>		<b>280.23</b>	<b>40.01</b>
<b>PROFIT AFTER TAX</b>		<b>830.62</b>	<b>470.44</b>
<b>Earnings Per Equity Share (Face Value of Rs. 10/- each) :</b>			
Basic	17	27.69	15.68
Diluted		27.69	15.68

The accompanying notes 1 to 18 are an integral part of the Financial Statement

In terms of our report of even date annexed

For Gupta Agarwal & Associates  
Chartered Accountants  
FRN: 329001E

  
(Jay Shanker Gupta)  
Partner  
Membership No. 059535  
UDIN: 2205953574XSCN4364  
Date: 29/05/2022  
Place: Kolkata



For and on behalf of the Board  
SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED  
SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

  
Arvind Harlalka  
Director  
DIN: 00494136

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

  
Pooja Harlalka  
Director  
DIN: 05326346

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED  
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

CIN: U72200WB2007PTC117864

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

Amount in Rs. Thousand

sr no	Particulars	As at 31st March 2022	As at 31st March 2021
1.	<b>SHARE CAPITAL</b>		
	Authorised Shares 1,50,000 (P.Y. 1,50,000) Equity Shares of ₹ 10/- each	1500.00	1500.00
	Issued, Subscribed & Fully paid-up shares 30,000 (P.Y. 30000) Equity Shares of ₹ 10/- each	300.00	300.00
		300.00	300.00

(a)	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount in	No. of Shares	Amount in
Shares outstanding at the beginning of the year	30,000	300.00	30,000	300.00
Shares Issued during the year - Fresh Issue	-	-	-	-
Shares outstanding at the end of the year	30,000	300.00	30,000	300.00

(b)	<p><b>Terms / Rights attached to Equity Shares</b></p> <p>The Company has only one class of Equity Shares having a par value of ₹ 10 per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.</p> <p>In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.</p>
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(d) Shares held by promoters at the end of the year					
Name of the Promoter	As at 31st March 2022		As at 31st March 2021		% change during the year
	No. of Shares	% of Holding	No. of Shares	% of Holding	
GreteX Corporate Services Ltd.	10,950	36.50%	5,000	16.67%	119%
Ambition Tie-up Private Limited	10,000	33.33%	10,000	33.33%	-
Bonanza Agency LLP(Formerly as	7,000	23.33%	7,000	23.33%	-
Talent Investment Co. Private Limited	2,050	6.83%	2,050	6.83%	-
GreteX Share Broking Private Limited	-	0.00%	2,000	6.67%	-100%
Apsara Selections Limited	-	0.00%	3,950	13.17%	-100%

(d) Details of Shareholders holding more than 5% (percent) shares in the Company :					
Particulars	As at 31st March 2022		As at 31st March 2021		
	No. of Shares	% of Holding	No. of Shares	% of Holding	
Equity Shares of ₹ 10 each fully paid-up					
GreteX Corporate Services Ltd	10,950	36.50%	5,000	16.67%	
Ambition Tie-up Private Limited	10,000	33.33%	10,000	33.33%	
Bonanza Agency LLP(Formerly as Bonanza Agency Private Limited)	7,000	23.33%	7,000	23.33%	
Talent Investment Co. Private Limited	2,050	6.83%	2,050	6.83%	
GreteX Share Broking Private Limited	-	0.00%	2,000	6.67%	
Apsara Selections Limited	-	0.00%	3,950	13.17%	

As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED  
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NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022

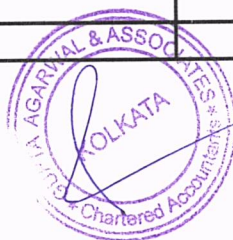
Amount in Rs. Thousand

Sr no	Particulars	As at 31st March 2022 Amoun (Rs. In Thousand)	As at 31st March 2021 Amoun (Rs. In Thousand)
<b>2.</b>	<b><u>RESERVES &amp; SURPLUS</u></b>		
	Securities Premium Account		
	Balance as per last financial statements	9900.00	9900.00
	Add : Premium on fresh issue of Equity Shares	-	-
		9900.00	9900.00
	 Surplus / (Deficit) in the Statement of Profit and Loss		
	Balance as per last financial statements	4114.19	3643.74
	Add : Net Profit / (Net Loss) for the year	830.62	470.44
	Less : Adjustments for Depreciation	-	-
	Net Surplus / (Deficit) in the Statement of Profit and Loss	4944.80	4114.19
	<b>Grand Total</b>	<b>14844.80</b>	<b>14014.19</b>

<b>3.</b>	<b><u>DEFERRED TAX ASSETS / LIABILITY</u></b>		
	Opening Balance	0.01	0.79
	Addition	-	-0.78
	Reduction	-0.77	-
	DEFERRED TAX LIABILITY/ (DEFERRED TAX ASSETS)	-0.76	0.01

<b>4</b>	<b><u>TRADE PAYABLES</u></b>		
	Sundry Creditors	-	3.45
		-	3.45

Particulars	Ageing Schedule of Trade Payable	
	As on 31-03-2022	As on 31-03-2021
(i) MSME	-	-
(ii) Others than MSME		
Less than 1 year	-	3.45
1-2 years	-	-
2-3 years	-	-
More Than 3 years	-	-
(iii) Disputed dues – MSME	-	-
(iii) Disputed dues – Others	-	-
<b>Total</b>	<b>-</b>	<b>3.45</b>



**SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED**  
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**NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022**

Amount in Rs. Thousand

Sr no	Particulars	As at 31st March 2022	As at 31st March 2021
		Amoun (Rs. In Thousand)	Amoun (Rs. In Thousand)
<b>5</b>	<b><u>OTHER CURRENT LIABILITIES</u></b>		
	Audit Fees payable	7.50	7.50
	TDS Payable	911.21	-
	Salary Payable	2652.57	-
	GST	59.00	83.89
		<b>3630.28</b>	<b>91.39</b>
<b>6</b>	<b><u>SHORT TERM PROVISIONS</u></b>		
	Provision For Income Tax	321.78	40.78
		<b>321.78</b>	<b>40.78</b>
<b>9</b>	<b><u>TRADE RECEIVABLES</u></b>		
	Sundry Debtors	-	521.73
		-	<b>521.73</b>
		<b>Ageing Schedule of Trade Receivable</b>	
	Particulars	As on 31-03-2022	As on 31-03-2021
	<b>(i) Undisputed Trade Receivable - considered doubtful</b>	-	-
	<b>(ii) Undisputed Trade Receivable - considered good</b>		
	Less than 1 year	-	521.73
	1-2 years	-	-
	2-3 years	-	-
	More Than 3 years	-	-
	<b>(iii) Disputed Trade Receivables - considered good</b>	-	-
	<b>(iv) Disputed Trade Receivables - considered doubtful</b>	-	-
	<b>Total</b>	-	<b>521.73</b>
<b>10</b>	<b><u>CASH AND BANK BALANCES</u></b>		
	Cash and Cash Equivalents		
	Balances with Banks		
	In Current Accounts		
	HDFC Bank	306.12	10.84
	Cash in Hand	267.49	255.63
		<b>573.61</b>	<b>266.47</b>





SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED  
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

CIN: U72200WB2007PTC117864

SCHEDULE :-7

Property, Plant and Equipment and Intangible Assets for the year 31st March, 2022

(Rs. In Thousand)

PARTICULARS	Life	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		
		AS AT 31.03.2021	ADDITION DURING YEAR	TOTAL COST 31.03.2022	UPTO 31.03.2021	FOR THE YEAR	TOTAL 31.03.2022	SALE / ADJ.	AS AT 31.03.2022	AS AT 31.03.2021
Air Conditioner	15	48.50	-	48.50	31.87	3.23	35.10	-	13.40	16.64
Mobile Phone	15	78.45	-	78.45	43.98	6.32	50.30	-	28.15	34.47
<b>Total</b>		<b>126.95</b>	<b>-</b>	<b>126.95</b>	<b>75.85</b>	<b>9.55</b>	<b>85.40</b>	<b>-</b>	<b>41.55</b>	<b>51.10</b>
Previous Year Figures		602.64	-	602.64	541.01	10.53	551.53	-	51.10	61.63



**SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED**  
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**NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022**

Amount in Rs. Thousand

sr no	Particulars	As at 31st March 2022	As at 31st March 2021
		Amoun (Rs. In Thousand)	Amoun (Rs. In Thousand)
<b>11</b>	<b><u>SHORT TERM LOANS AND ADVANCES</u></b>		
	Arvind Harlalka	-	-
	Balances with Revenue Authorities	545.73	60.96
	Gretex Share Broking Pvt Ltd	-	1831.02
	Sankhu Merchandise Pvt Ltd	1280.22	1184.29
	Bonanza Agencies LLP	9000.00	2879.25
		<b>10825.94</b>	<b>5955.52</b>

31.03.2022

Type of Borrower	Amount of loan or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	9000.00	87.55%
Directors	-	0.00%
KMPs	-	0.00%
Related Parties	1280.22	12.45%

31.03.2021

Type of Borrower	Amount of loan or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	4710.27	45.82%
Directors	-	0.00%
KMPs	-	0.00%
Related Parties	1184.29	11.52%

<b>12</b>	<b><u>REVENUE FROM OPERATIONS</u></b>		
	Income from Operation	-	-
	Service Charges Received	10286.20	494.00
	Revenue from Operations (gross)	10286.20	494.00
	Less : GST	-	-
	Revenue from Operations (net)	10286.20	494.00



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NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022

Amount in Rs. Thousand

sr no	Particulars	As at 31st March 2022 Amoun (Rs. In Thousand)	As at 31st March 2021 Amoun (Rs. In Thousand)
13	<b><u>OTHER INCOME</u></b>		
	Sponsorship Services	-	-
	Interest received on Loan	222.14	528.56
	Balances Written off	-	32.29
		222.14	560.85
14	<b><u>EMPLOYEE BENEFITS EXPENSE</u></b>		
	Salaries, Bonus & Other Allowances	4169.31	477.69
	Stipend	37.50	-
		4206.81	477.69
15	<b><u>DEPRECIATION AND AMORTIZATION EXPENSES</u></b>		
	Depreciation on Tangible Assets	9.55	10.53
	Deferred Revenue Expenditure W/O	-	-
		9.55	10.53



**SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED**  
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**NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022**

Amount in Rs. Thousand

sr no	Particulars	As at 31st March 2022	As at 31st March 2021
		Amoun (Rs. In Thousand)	Amoun (Rs. In Thousand)
<b>16</b>	<b><u>OTHER EXPENSES</u></b>		
	Payment to Auditor (Refer details below)	12.50	7.50
	General Expenses	49.90	-
	Professional Tax	2.50	2.50
	Filing Fees	7.20	1.60
	Telephone Expenses	-	2.00
	Website Expenses	18.19	25.20
	Business Promotion Expenses	4854.32	0.00
	ROC Inspection Charges	0.00	0.10
	Professional Fees	162.50	-
	Travelling & Conveyance	71.35	-
	Demat Charges	-	0.60
	Interest on P tax	1.14	0.00
	Internal Audit Fees	-	-
	Interest on TDS	0.11	-
	Late Payment Gst	1.43	1.35
	Bad Debt	-	14.05
	Insurnace Expenses	-	1.29
	Rounded Off	-	0.00
		<b>5181.14</b>	<b>56.19</b>
<b>(a)</b>	<b>Details of Payments to Auditor</b>		
	As Auditor		
	Statutory Audit	12.50	7.50
		12.50	7.50
<b>17</b>	<b><u>EARNINGS PER SHARE (EPS)</u></b>		
	Net Profit After Taxation (in `)	830.62	470.44
	No.of Shares	30.00	30.00
	Nominal Value of Shares (in `)	0.01	0.01
	Basic Earnings Per Share (in `)	0.03	0.02
	Diluted Earnings Per Share (in `)	0.03	0.02



**SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED**  
**(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)**  
**CIN: U72200WB2007PTC117864**

**Disclosure of Ratios**

SN	Particulars	FY 2021-22	FY 2020-21	Change in %
1	<b>Current Ratio</b> Current Assets/ Current Liabilities	2.88	49.72	<b>-94%</b>
2	<b>Debt-Equity Ratio</b> Total Debt/ Shareholder's Equity	0.26	0.01	<b>2654%</b>
3	<b>Debt Service Coverage Ratio</b> Earnings available for debt service / Debt Service	-	-	-
4	<b>Return on Equity Ratio</b> Net Profits after taxes – Preference Dividend (if any) / Average Shareholder's Equity	0.06	0.03	<b>69%</b>
5	<b>Inventory turnover ratio</b> Cost of goods sold / Average Inventory	-	-	-
6	<b>Trade Receivables turnover ratio</b> Net Credit Sales / Average Accounts Receivable	39.43	1.85	<b>2028%</b>
7	<b>Trade payables turnover ratio</b> Net Credit Purchases / Average Trade Payables	-	-	-
8	<b>Net capital turnover ratio</b> Net Sales/ Average Working Capital	1.46	0.08	<b>1787%</b>
9	<b>Net profit ratio</b> Net Profit / Net Sales	0.08	0.95	<b>-92%</b>
10	<b>Return on Capital employed</b> Earning before interest and taxes / Capital Employed	0.07	0.04	<b>106%</b>
11	<b>Return on investment.</b> Net Profit / Investment	-	-	-

Note:

1.Current Ratio has been decreased by 94% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in other payable, Short term provision, cash & cash equivalents, Short term loan & advances & decrease in trade receivables & trade payable.

2.Debt-Equity Ratio has been increased by 2654% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase other current liability & short term provision.

3.Return in equity Ratio has been increased by 69% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in net profit.

4.Trade Receivables turnover ratio has been increased by 1650% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in net credit sales.

5.Net capital turnover ratio has been increased by 1452% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in net sales.

6.Net profit ratio has been decreased by 90% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to new employment & increase in other expenses.

7.Return on capital employed has been increased by 106% in F.Y. 2021-22 as compared to F.Y. 2020-21 due to increase in Earning before interest and taxes.

